



TAX ALERT

IRA CHARITABLE TRANSFER OPPORTUNITY ENDS DECEMBER 31, 2011

In order to take advantage of this planning technique, the following requirements must be met:

- Donors must be 70½ at the time of the IRA charitable transfer.
- Gifts must be made directly to a public charity.
- Gifts may not exceed \$100,000.
- Gifts **may not** be made to a Donor Advised Fund, Private Foundation or Supporting Organization.

The IRA charitable rollover allows donors to make distributions directly from their IRA to one or more charities without the distributions being included in taxable income and subject to withholding. Funds which are transferred from their IRAs directly to charity also count toward their Required Minimum Distribution (RMD).

If you would like more information about this planning opportunity, please contact Larry S. Blair, Esquire directly at 412-918-1123 or via e-mail at lblair@metzlewis.com.

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